1 **5661 AMH TED H2791.1**

2 <u>**SB 5661**</u> - H COMM AMD
3   By Committee on Trade & Economic Development

4

5   Strike everything after the enacting clause and insert the
6 following:

7   "<u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 82.04 RCW
8 to read as follows:

9   In computing tax there may be deducted from the measure of tax
10 amounts received by a nonprofit corporation, organized under chapter
11 24.03 RCW, as payments or contributions from the United States or any
12 instrumentality thereof, the state, or any county, city, town,
13 municipal corporation, quasi-municipal corporation, or political
14 subdivision of the state for the promotion of conventions, tourism, or
15 economic development."

16   "<u>NEW SECTION.</u> **Sec. 2.**   This act applies both prospectively and
17 retrospectively. Retrospective application of this act shall not
18 result in a refund of taxes collected prior to the effective date of
19 this act, but shall terminate uncollected tax liabilities for payments
20 or contributions described under section 1 of this act."

21   "<u>NEW SECTION.</u> **Sec. 3.**   If any provision of this act or its
22 application to any person or circumstance is held invalid, the
23 remainder of the act or the application of the provision to other
24 persons or circumstances is not affected."

1 **SB 5661** - H COMM AMD
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4   On page 1, line 2 of the title, after "entities;" strike the

5 remainder of the title and insert "adding a new section to chapter

6 82.04 RCW; and creating a new section."