

1

HB 2661 - H AMD 0116 ADOPTED 2/17/92

2 By Representatives Beck and O'Brien

3 On page 2, line 1, strike all material to and including
4 "dollars." on line 17, and insert the following:

5 "~~(3) ((The service charge shall be a maximum of ten dollars~~
6 ~~per one hundred dollars per year plus an acquisition charge of ten~~
7 ~~dollars per premium finance agreement which need not be refunded~~
8 ~~upon cancellation or prepayment.))~~ The service charge in a premium
9 finance agreement shall not exceed one and one-half percent per
10 month on the outstanding unpaid principal balance. The company may
11 also charge and collect a non-refundable administrative fee not
12 exceeding thirty dollars per premium finance agreement."

13 On page 1, line 2 of the title, strike "and 48.56.100"