

1 **SHB 2486 - H COMM AMD ADOPTED 2/18/92**

2 By Committee on Capital Facilities and Financing

3 On page 2, line 23, after "facilities." insert "With respect
4 to any nonprofit corporation receiving financing hereunder, which
5 also receives payments pursuant to a contract with the state, the
6 issuance of bonds by the commission shall not imply any expectation
7 or obligation of the state to continue such payments beyond the
8 terms of then-existing contracts."

EFFECT: Makes clear that bond financings for nonprofit corporations receiving contractual payments from the state may not imply any expectation or obligation of the state to continue to make payments beyond existing contract terms.