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HB 2443 – H AMD **0052 ADOPTED 2/12/92**
2   By Representative R. Johnson

3   On page 1, after the enacting clause insert the following and

4 renumber the remaining sections accordingly:

5   "**Sec. 1.** RCW 48.13.030 and 1947 c 79 s .13.03 are each

6 amended to read as follows:

7   <u>Except as set forth in section – of this act, an</u> insurer shall

8 not, except with the consent of the commissioner, have at any time

9 any combination of investments in or loans upon the security of the

10 obligations, property, and securities of any one person,

11 institution, or municipal corporation aggregating an amount

12 exceeding four percent of the insurer's assets. This section shall

13 not apply to investments in, or loans upon the security of general

14 obligations of the government of the United States or of any state

15 of the United States, nor to investments in foreign securities

16 pursuant to subsection (1) of RCW 48.13.180, nor include policy

17 loans made pursuant to RCW 48.13.190."

18 On page 1, line 1 of the title, after "RCW" insert "48.13.030,"

19 **Effect**: Conforming amendment made to insurance code investment

20 limitations.