

1 **SHB 1034 - H AMD 567 FAILED 4-18-91**
2 By Representatives Silver, Bowman and May

3 On page 4, after line 4, insert:

4 "Capital projects qualifying for an allocation of the debt
5 capacity under this section must have a useful life of at
6 least twenty years or extend the useful life of a facility
7 to twenty years or more."

EFFECT: Requires projects to have a useful life of twenty years or longer or extend the useful life of a facility beyond twenty years to qualify for bond financing from the increased debt limit.