

SB 6637 - DIGEST

Changes the composition of the public works board.

Requires the public works board to: (1) When establishing interest rates for loan programs, base interest rates on the average daily market interest rate for tax-exempt municipal bonds; and

(2) In collaboration with other federal and state organizations, advocate groups, and other stakeholders associated with infrastructure, provide the governor and the appropriate legislative committees with a comprehensive assessment of local infrastructure needs and potential resources within the state to meet those needs.