
SENATE BILL 5365

State of Washington

62nd Legislature

2011 Regular Session

By Senators Nelson and Kohl-Welles

Read first time 01/21/11. Referred to Committee on Ways & Means.

1 AN ACT Relating to the purchase of retirement pension coverage by
2 certain volunteer firefighters and reserve officers; and adding a new
3 section to chapter 41.24 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 41.24 RCW
6 to read as follows:

7 (1) At any time prior to or upon retiring and prior to receiving
8 any pension disbursements, a participant is allowed to:

9 (a) Purchase retirement pension coverage as provided in subsection
10 (2) of this section for years of service credited prior to their
11 enrollment in the pension system, and for which reinstatement of years
12 of service is not available under RCW 41.24.040; or

13 (b) Purchase retirement pension coverage as provided in subsection
14 (2) of this section for years of service that were lost due to the
15 withdrawal of pension fees.

16 (2) The participant and/or the municipality must make payment for
17 the purchase of retirement pension coverage by paying the actuarial
18 value of the resulting benefit increase in a manner defined by the
19 state board.

1 (3) Retirement pension coverage may only be purchased for the
2 period in which service was performed as defined in RCW 41.24.010(9)
3 and in a manner consistent with this section.

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