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SENATE BILL 5157

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State of Washington

62nd Legislature

2011 Regular Session

By Senators Murray, Prentice, White, Swecker, Delvin, Kohl-Welles, and Shin

Read first time 01/17/11. Referred to Committee on Economic Development, Trade & Innovation.

1 AN ACT Relating to the operation of foreign trade zones on property  
2 adjacent to but outside a port district; and amending RCW 53.08.030.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 53.08.030 and 1977 ex.s. c 196 s 7 are each amended to  
5 read as follows:

6 A district may apply to the United States for permission to  
7 establish, operate, and maintain foreign trade zones within the  
8 district and on property adjacent to but outside the district if there  
9 is no other foreign trade zone grantee available: PROVIDED, That  
10 nothing herein shall be construed to prevent such zones from being  
11 operated and financed by a private corporation(s) on behalf of such  
12 district acting as zone sponsor: PROVIDED FURTHER, That when the money  
13 so raised is to be used exclusively for the purpose of acquiring land  
14 for sites and constructing warehouses, storage plants, and other  
15 facilities to be constructed within the zone for use in the operation  
16 and maintenance of the zones, the district may contract indebtedness  
17 and issue general bonds therefor in an amount, in addition to the  
18 three-fourths of one percent hereinafter fixed, of one percent of the  
19 value of the taxable property in the district, as the term "value of

1 the taxable property" is defined in RCW 39.36.015, such additional  
2 indebtedness only to be incurred with the assent of three-fifths of the  
3 voters of the district voting thereon.

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