

**HB 1757 - DIGEST**

(AS OF HOUSE 2ND READING 2/13/10)

Creates the small school district contingency fund program to provide assistance in the form of a loan to small school districts facing a short-term and temporary shortfall in budgeted operating funds due to an unforeseen circumstance that is outside the control of the school district board of directors.

Creates the small school district contingency fund account for the purposes of making short-term loans to small school districts.