

FINAL BILL REPORT

HB 2676

C 4 L 10 E1
Synopsis as Enacted

Brief Description: Extending the pay back period for certain energy conservation loans.

Sponsors: Representatives Chase and Simpson.

House Committee on Technology, Energy & Communications
Senate Committee on Environment, Water & Energy
Senate Committee on Ways & Means

Background:

Financing of Energy Conservation by Public Utility Districts.

Public utility districts are authorized to assist the owners of structures or equipment in financing the acquisition and installation of materials and equipment for the conservation or more efficient use of energy. Any financing authorized by a public utility district must only be used for conservation purposes in existing structures.

Eligible energy conservation measures may include projects that allow a customer of a public utility district to generate all or a portion of their own electricity through an on-site distributed electricity generation system that uses as its fuel solar, wind, geothermal, or hydropower, or other renewable resource that is available on-site and not from a commercial source.

Customers pay back their loans to a public utility district through incremental additions to their utility bill. The pay back period for energy conservation loans may not exceed 120 months.

Financing of Energy Conservation by Irrigation Districts.

Irrigation districts engaged in the distribution of energy are authorized to assist the owners of residential structures in financing the acquisition and installation of materials and equipment for the conservation or more efficient use of energy.

Owners of residential structures pay back their loans to the irrigation district through incremental additions to their utility bill. The pay back period for energy conservation loans may not exceed 120 months.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

Summary:

The pay back period for energy conservation loans provided by a public utility district or an irrigation district is extended from 120 months to 240 months.

Votes on Final Passage:

House 91 1

First Special Session

House 91 0

Senate 39 1

Effective: July 13, 2010