

SB 6272 - DIGEST

(DIGEST AS ENACTED)

Requires the director of financial institutions or the director's designee to disseminate information to the public concerning the laws regulating financial institutions of this state and provide assistance to members of the public in obtaining information about financial products.

Authorizes the director of financial institutions or the director's designee to establish, administer, and implement financial literacy and education programs.

Requires the director of financial institutions or his or her designee to convene an interagency work group to identify current state funded efforts to support financial literacy, assess whether there are opportunities to create a centralized location of information regarding these existing state efforts, and to identify whether there are opportunities for expanding partnerships with other community entities also providing financial literacy services.

Makes two appropriations in subsequent fiscal years for homeownership prepurchase outreach and education and postpurchase counseling and support.