

**SB 6218-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares the intent to encourage responsible participation in the hobby of collecting, preserving, restoring, and maintaining vessels of historic and special interest, a hobby that contributes to the enjoyment of Washington citizens and the preservation of Washington's classic boat memorabilia.

Defines "historic vessel" as any vessel that is at least sixty years old and is only being used for participation in club activities, exhibitions, tours, parades, and occasional pleasure boating, but does not include vessels that are used for commercial or rental purposes.

Requires that for each historic vessel, the department of licensing shall create and issue a decal separate from the decals issued to other vessels.

Provides that a historic vessel registered with the department may only be used for participation in club activities, exhibitions, tours, parades, and occasional pleasure boating.

Declares that the annual amount of the excise tax for any historic vessel as defined in this act is one-quarter of one percent of fair market value, as determined under this act, or five dollars, whichever is greater.