

SB 5782 - DIGEST

(SUBSTITUTED FOR - SEE 2ND SUB)

Declares an intent that funds provided under the linked deposit program shall be used to create jobs and economic opportunity as well as to remedy the problem of a lack of access to capital by minority and women's business enterprises.

Encourages public depositories participating in the linked deposit program to increase the funds available to certified minority and women's business enterprises by taking full advantage of the linked deposit program loans to qualify for the community reinvestment act community programs under federal law (12 U.S.C.S. Sec. 2901 et seq.).

Repeals RCW 43.131.381 and 43.131.382.