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**SUBSTITUTE SENATE BILL 5415**

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**State of Washington**

**58th Legislature**

**2003 Regular Session**

**By** Senate Committee on Higher Education (originally sponsored by Senators Carlson, Spanel, Kohl-Welles and Shin; by request of State Board for Community and Technical Colleges)

READ FIRST TIME 02/14/03.

1 AN ACT Relating to exceptional faculty award grants; and amending  
2 RCW 28B.50.839.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28B.50.839 and 1994 c 234 s 3 are each amended to read  
5 as follows:

6 (1) In consultation with eligible community and technical colleges,  
7 the college board shall set priorities and guidelines for the program.

8 ~~(2) ((Under this section, a college shall not receive more than~~  
9 ~~four faculty grants in twenty five thousand dollar increments, with a~~  
10 ~~maximum total of one hundred thousand dollars per campus in any~~  
11 ~~biennium.~~

12 ~~(3))~~) All community and technical colleges and their foundations  
13 shall be eligible for matching trust funds. Institutions and  
14 foundations may apply to the college board for grants from the fund in  
15 ~~((twenty five))~~ ten thousand dollar increments up to a maximum of one  
16 hundred thousand dollars when they can match the state funds with equal  
17 cash donations from private sources, except that in the initial year of  
18 the program, no college or foundation may receive more than one grant  
19 until every college or its foundation has received one grant. These

1 donations shall be made specifically to the exceptional faculty awards  
2 program and deposited by the institution or foundation in a local  
3 endowment fund or a foundation's fund. Otherwise unrestricted gifts  
4 may be deposited in the endowment fund by the institution or  
5 foundation.

6 ~~((4))~~ (3) Once sufficient private donations are received by the  
7 institution or foundation, the institution shall inform the college  
8 board and request state matching funds. The college board shall  
9 evaluate the request for state matching funds based on program  
10 priorities and guidelines. The college board may ask the state  
11 treasurer to release the state matching funds to a local endowment fund  
12 established by the institution or a foundation's fund established by a  
13 foundation for each faculty award created.

14 ~~((5))~~ (4) A college, by action of its board of trustees, may  
15 transfer those exceptional faculty award funds accumulated in its local  
16 endowment fund between July 1, 1991, and July 25, 1993, to its  
17 foundation's local endowment fund established as provided in subsection  
18 ~~((3))~~ (2) of this section.

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