
HOUSE BILL 2416

State of Washington 58th Legislature 2004 Regular Session

By Representatives Simpson, G., Delvin, Cooper and Chase

Read first time 01/14/2004. Referred to Committee on Appropriations.

1 AN ACT Relating to raising the sixty percent cap on retirement
2 allowances from the law enforcement officers' and fire fighters'
3 retirement system plan 1; and amending RCW 41.26.100.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 41.26.100 and 1991 c 343 s 16 are each amended to read
6 as follows:

7 A member upon retirement for service shall receive a monthly
8 retirement allowance computed according to his or her completed
9 creditable service credit years of service as follows: Five years but
10 under ten years, one-twelfth of one percent of his or her final average
11 salary for each month of service; ten years but under twenty years,
12 one-twelfth of one and one-half percent of his or her final average
13 salary for each month of service; and twenty years and over one-twelfth
14 of two percent of his or her final average salary for each month of
15 service: PROVIDED, That the recipient of a retirement allowance who
16 shall return to service as a law enforcement officer or fire fighter
17 shall be considered to have terminated his or her retirement status and
18 he or she shall immediately become a member of the retirement system
19 with the status of membership he or she had as of the date of

1 retirement. Retirement benefits shall be suspended during the period
2 of his or her return to service and he or she shall make contributions
3 and receive service credit. Such a member shall have the right to
4 again retire at any time and his or her retirement allowance shall be
5 recomputed, and paid, based upon additional service rendered and any
6 change in final average salary: PROVIDED FURTHER, That no retirement
7 allowance paid pursuant to this section shall exceed (~~sixty~~) seventy
8 percent of final average salary, except as such allowance may be
9 increased by virtue of RCW 41.26.240, as now or hereafter amended.

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