

6634

Sponsor(s): Senators Heavey, Swecker, Strannigan, Cantu, Morton, McCaslin, West, Zarelli, Schow and Johnson

Brief Description: Limiting taxing district levy increases.

SB 6634 - DIGEST

Provides that the levy for a taxing district for collection the following year shall not increase from the current year, other than an additional dollar amount calculated by multiplying the increase in assessed value in that district resulting from new construction, improvements to property, and any increase in the assessed value of state-assessed property for the year, without an affirmative vote of a majority of the members of the county legislative authority, or the taxing district's governing body if the district is a city, town, or other type of district.