

6456-S

Sponsor(s): Senate Committee on Natural Resources (originally sponsored by Senators Fraser, Swecker, Rasmussen, Haugen, Winsley, Franklin, McAuliffe and Kohl; by request of Governor Lowry)

Brief Description: Allowing a property tax credit as an incentive for the improvement and restoration of streams, rivers, and riparian areas.

**SB 6456-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Specifies the conditions for the allowance of a tax credit.

Requires the development of a management plan.

Declares that the total amount of credits to be allowed shall not exceed three million dollars for the biennium ending June 30, 1997, six million dollars for fiscal year 1997-98, and six million dollars for fiscal year 1998-1999.

Requires a report summarizing the progress of the program by October 1, 1998.