

5973

Sponsor(s): Senators Bauer, Cantu, Snyder, Strannigan, McAuliffe, Heavey, Rasmussen, Hochstatter, Hale, Quigley, Sheldon, C. Anderson, Fairley, Loveland, McDonald, Winsley, Prince, McCaslin, Finkbeiner, West, Wood, Schow, Sutherland, Oke, Long, Moyer, Deccio, Morton, Sellar, Roach, Owen, Prentice, Smith and Kohl

Brief Description: Providing tax exemptions for manufacturing and processing.

SB 5973 - DIGEST

Does not require the deferred taxes to be repaid unless the investment project is used for other purposes.

Repeals RCW 82.61.020, 82.61.040, 82.63.040, and 82.63.050.

Requires an assessment of the results of the tax deferrals by September 1, 1998.