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**SENATE BILL 5511**

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**State of Washington**

**54th Legislature**

**1995 Regular Session**

**By** Senators Hargrove, Owen, Snyder, Quigley, Morton, Roach and A. Anderson

Read first time 01/25/95. Referred to Committee on Ways & Means.

1 AN ACT Relating to the board of natural resources; and creating new  
2 sections.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The legislature finds that it is the  
5 fiduciary responsibility of the commissioner of public lands and the  
6 board of natural resources to maximize the benefits of the common  
7 school construction trust lands so as to provide adequate facilities  
8 for K-12 education. Reduction of timber harvest has increased the need  
9 for the legislature to provide state matching funds for school facility  
10 needs from the general fund. It is appropriate that the legislature  
11 ensure the commissioner of public lands and the board of natural  
12 resources are meeting their legal obligations to the trust.

13 NEW SECTION. **Sec. 2.** The legislature directs the state auditor to  
14 conduct an independent audit of the fiduciary performance of the board  
15 of natural resources as related to trust governance and management of  
16 the common school construction trust lands by January 1, 1996.

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