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HOUSE BILL 2888

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State of Washington

54th Legislature

1996 Regular Session

By Representatives Appelwick, Brown, H. Sommers, Morris, Grant, Kessler, Chopp, Mason, Hatfield, Veloria, Valle, Murray, Linville, Jacobsen, Patterson, Quall, Tokuda, Ogden, Dickerson, Wolfe, Costa, Romero, Rust, Regala, Scheuerman, Poulsen, Chappell, Basich, R. Fisher, Cody, Conway, Keiser, Scott, Cole and Dellwo

Read first time 01/24/96. Referred to Committee on Finance.

1 AN ACT Relating to reducing business and occupation taxes; and  
2 adding a new section to chapter 82.04 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW  
5 to read as follows:

6 In addition to the credit offered in RCW 82.04.4451, in computing  
7 the tax imposed under RCW 82.04.255 and 82.04.290, a credit is allowed  
8 against the amount of tax otherwise due, as provided in this section.  
9 The credit shall equal the lesser of (1) forty percent of the amount of  
10 tax otherwise due; or (2) two hundred ten dollars multiplied by the  
11 number of months in the reporting period, as determined under RCW  
12 82.32.045.

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