

SENATE BILL REPORT

SB 6316

As Reported By Senate Committee On:
Ways & Means, February 15, 1996

Title: An act relating to the capital budget.

Brief Description: Relating to the capital budget.

Sponsors: Senators Rinehart, Loveland and Strannigan; by request of Office of Financial Management.

Brief History:

Committee Activity: Ways & Means: 2/14/96, 2/15/96 [DPS].

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: That Substitute Senate Bill No. 6316 be substituted therefor, and the substitute bill do pass.

Signed by Senators Rinehart, Chair; Loveland, Vice Chair; Bauer, Drew, Fraser, Hargrove, Kohl, Long, McDonald, Moyer, Pelz, Quigley, Sheldon, Snyder, Spanel, Strannigan, Sutherland, Winsley and Wojahn.

Staff: Steve Jones (786-7440)

Background: In odd-numbered years, the Legislature makes biennial appropriations for facility construction, land acquisition, and other capital purposes of the agencies of the state. In even-numbered years, a supplemental capital budget is adopted.

Funding for capital projects typically is provided from various dedicated funds and accounts and by the issuance of state general obligation bonds.

Summary of Substitute Bill: Capital appropriations for the 1995-97 biennium are modified, and some new capital projects are authorized. Net new appropriations of \$41 million in state bond proceeds and \$39 million from other funds are provided. For detailed information, see "Supplemental Operating & Capital Budget Highlights," published by the Senate Ways & Means Committee.

Appropriation: See above.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.