

SENATE BILL REPORT

SB 5393

As Reported By Senate Committee On:
Transportation, April 12, 1995

Title: An act relating to funding for two high occupancy vehicle lane projects.

Brief Description: Funding high occupancy vehicle lane projects.

Sponsors: Senators Owen, Prince and Wood.

Brief History:

Committee Activity: Transportation: 4/12/95 [DPS].

SENATE COMMITTEE ON TRANSPORTATION

Majority Report: That Substitute Senate Bill No. 5393 be substituted therefor, and the substitute bill do pass.

Signed by Senators Owen, Chair; Heavey, Vice Chair; Fairley, Kohl, Morton, Prentice, Prince, Rasmussen, Schow and Wood.

Staff: Eugene Schlatter (786-7316)

Background: In 1993, a bond authorization of up to \$100 million was authorized to provide funds for the location, design, right of way, and construction of selected interstate and other highway improvements.

Up to \$25 million of this amount was to cover state and local matching fund requirements for ten ISTEA demonstration projects; up to \$50 million was to temporarily cover the federal-aid apportionments, which allowed the state to qualify for additional federal money; up to \$25 million was dedicated for loans to local governments to meet matching fund requirements to take advantage of available federal funds; and up to \$60 million was to be used for completion of two HOV projects (SR 167 and SR 5).

Summary of Substitute Bill: The bond authorization is increased by \$35 million, to be dedicated for high occupancy vehicle lane projects.

Substitute Bill Compared to Original Bill: The increased bond authorization is reduced from \$60 to \$35 million, to be dedicated for high occupancy vehicle lane projects.

Appropriation: None.

Fiscal Note: Not requested.

Effective Date: Ninety days after adjournment of session in which bill is passed.

Testimony For: None.

Testimony Against: None.

Testified: No one.