
HOUSE BILL 2366

State of Washington

53rd Legislature

1994 Regular Session

By Representatives Foreman, J. Kohl, Casada, Appelwick, Rust, Mastin, Stevens, Sehlin, Chappell, Long, Brough, Wood, Silver and Dyer

Read first time 01/14/94. Referred to Committee on Judiciary.

1 AN ACT Relating to nonprofit corporations; adding new sections to
2 chapter 24.03 RCW; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The legislature declares that it is a
5 privilege to be allowed to do business in Washington as a nonprofit
6 corporation. The public has a right to know certain financial
7 information concerning the operation of large nonprofit corporations
8 and nonprofit corporations which receive significant moneys from
9 governmental entities.

10 NEW SECTION. **Sec. 2.** A new section is added to chapter 24.03 RCW
11 to read as follows:

12 Any nonprofit corporation with an annual gross income of one
13 million dollars or more shall report the following information annually
14 to the department of revenue on a form provided by the department:

- 15 (1) Total annual income;
16 (2) Total annual expenses;
17 (3) Total annual fundraising expenses;

1 (4) The total amount of salaries paid to the ten highest paid
2 employees over the past year;

3 (5) The total value of noncash benefits paid to the ten highest
4 paid employees over the past year; and

5 (6) The total value of personal service contracts paid to the ten
6 highest paid recipients of such contracts over the past year.

7 NEW SECTION. **Sec. 3.** A new section is added to chapter 24.03 RCW
8 to read as follows:

9 Any nonprofit corporation which receives one hundred thousand
10 dollars or more annual gross income from the state or any of its
11 subdivisions shall report the following information annually to the
12 department of revenue on a form provided by the department:

13 (1) Total annual income;

14 (2) Total annual expenses;

15 (3) Total annual fundraising expenses;

16 (4) The total amount of salaries paid to the ten highest paid
17 employees over the past year;

18 (5) The total value of noncash benefits paid to the ten highest
19 paid employees over the past year; and

20 (6) The total value of personal service contracts paid to the ten
21 highest paid recipients of such contracts over the past year.

22 NEW SECTION. **Sec. 4.** A new section is added to chapter 24.03 RCW
23 to read as follows:

24 Any nonprofit corporation which has filed information required
25 under chapter 19.09 RCW may use a copy of the information provided
26 under that chapter to meet a portion of the reporting requirements of
27 this chapter.

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