

---

HOUSE BILL 2090

---

State of Washington

53rd Legislature

1993 Regular Session

By Representatives Dellwo and R. Meyers

Read first time 03/03/93. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to fees for preparation of loan documents, pledges,  
2 or reports by pawnbrokers and second-hand dealers; and amending RCW  
3 19.60.010 and 19.60.060.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 19.60.010 and 1991 c 323 s 1 are each amended to read  
6 as follows:

7 Unless the context clearly requires otherwise, the definitions in  
8 this section apply throughout this chapter.

9 (1) Melted metals means metals derived from metal junk or precious  
10 metals that have been reduced to a melted state from other than ore or  
11 ingots which are produced from ore that has not previously been  
12 processed.

13 (2) Metal junk means any metal that has previously been milled,  
14 shaped, stamped, or forged and that is no longer useful in its original  
15 form, except precious metals.

16 (3) Nonmetal junk means any nonmetal, commonly discarded item that  
17 is worn out, or has outlasted its usefulness as intended in its  
18 original form except nonmetal junk does not include an item made in a  
19 former period which has enhanced value because of its age.

1 (4) Pawnbroker means every person engaged, in whole or in part, in  
2 the business of loaning money on the security of pledges of personal  
3 property, or deposits or conditional sales of personal property, or the  
4 purchase or sale of personal property.

5 (5) Precious metals means gold, silver, and platinum.

6 (6) Second-hand dealer means every person engaged in whole or in  
7 part in the business of purchasing, selling, trading, consignment  
8 selling, or otherwise transferring for value, second-hand property  
9 including metal junk, melted metals, precious metals, whether or not  
10 the person maintains a fixed place of business within the state.  
11 Second-hand dealer also includes persons or entities conducting  
12 business at flea markets or swap meets, more than three times per year.

13 (7) Second-hand property means any item of personal property  
14 offered for sale which is not new, including metals in any form, except  
15 postage stamps, coins that are legal tender, bullion in the form of  
16 fabricated hallmarked bars, used books, and clothing of a resale value  
17 of seventy-five dollars or less, except furs.

18 (8) Transaction means a pledge, or the purchase of, or consignment  
19 of, or the trade of any item of personal property by a pawnbroker or a  
20 second-hand dealer from a member of the general public.

21 ~~((9) Term of the loan as defined in this chapter shall be set for  
22 a period of thirty days to include the date of the loan.))~~

23 **Sec. 2.** RCW 19.60.060 and 1991 c 323 s 7 are each amended to read  
24 as follows:

25 All pawnbrokers are authorized to charge and receive interest and  
26 other fees at the following rates for money on the security of personal  
27 property actually received in pledge:

28 (1) The interest shall not exceed:

29 (a) For an amount loaned up to \$ 9.99 - interest at \$1.00 for each  
30 thirty-day period to include the loan date.

31 (b) For an amount loaned from \$10.00 to \$19.99 - interest at the  
32 rate of \$1.25 for each thirty-day period to include the loan date.

33 (c) For an amount loaned from \$20.00 to \$24.99 - interest at the  
34 rate of \$1.50 for each thirty-day period to include the loan date.

35 (d) For an amount loaned from \$25.00 to \$34.99 - interest at the  
36 rate of \$1.75 for each thirty-day period to include the loan date.

37 (e) For an amount loaned from \$35.00 to \$39.99 - interest at the  
38 rate of \$2.00 for each thirty-day period to include the loan date.

- 1 (f) For an amount loaned from \$40.00 to \$49.99 - interest at the  
2 rate of \$2.25 for each thirty-day period to include the loan date.
- 3 (g) For the amount loaned from \$50.00 to \$59.99 - interest at the  
4 rate of \$2.50 for each thirty-day period to include the loan date.
- 5 (h) For the amount loaned from \$60.00 to \$69.99 - interest at the  
6 rate of \$2.75 for each thirty-day period to include the loan date.
- 7 (i) For the amount loaned from \$70.00 to \$79.99 - interest at the  
8 rate of \$3.00 for each thirty-day period to include the loan date.
- 9 (j) For the amount loaned from \$80.00 to \$89.99 - interest at the  
10 rate of \$3.25 for each thirty-day period to include the loan date.
- 11 (k) For the amount loaned from \$90.00 to \$99.99 - interest at the  
12 rate of \$3.50 for each thirty-day period to include the loan date.
- 13 (l) For the amount loaned from \$100.00 or more - interest at the  
14 rate of three percent for each thirty-day period to include the loan  
15 date.
- 16 (2) The fee for the preparation of loan documents, pledges, or  
17 reports required under the laws of the United States of America, the  
18 state of Washington, or the counties, cities, towns, or other political  
19 subdivisions thereof, shall not exceed:
- 20 (a) For the amount loaned up to \$4.99 - the sum of \$.50;
- 21 (b) For the amount loaned from \$5.00 to \$9.99 - the sum of \$2.00;
- 22 (c) For the amount loaned from \$10.00 to \$14.99 - the sum of \$3.00;
- 23 (d) For the amount loaned from \$15.00 to \$19.99 - the sum of \$3.50.
- 24 (e) For the amount loaned from \$20.00 to \$24.99 - the sum of \$4.00.
- 25 (f) For the amount loaned from \$25.00 to \$29.99 - the sum of \$4.50.
- 26 (g) For the amount loaned from \$30.00 to \$34.99 - the sum of \$5.00.
- 27 (h) For the amount loaned from \$35.00 to \$39.99 - the sum of \$5.50.
- 28 (i) For the amount loaned from \$40.00 to \$44.99 - the sum of \$6.00.
- 29 (j) For the amount loaned from \$45.00 to \$49.99 - the sum of \$6.50.
- 30 (k) For the amount loaned from \$50.00 to \$54.99 - the sum of \$7.00.
- 31 (l) For the amount loaned from \$55.00 to \$59.99 - the sum of \$7.50.
- 32 (m) For the amount loaned from \$60.00 to \$64.99 - the sum of \$8.00.
- 33 (n) For the amount loaned from \$65.00 to \$69.99 - the sum of \$8.50.
- 34 (o) For the amount loaned from \$70.00 to \$74.99 - the sum of \$9.00.
- 35 (p) For the amount loaned from \$75.00 to \$79.99 - the sum of \$9.50.
- 36 (q) For the amount loaned from \$80.00 to \$84.99 - the sum of  
37 \$10.00.
- 38 (r) For the amount loaned from \$85.00 to \$89.99 - the sum of  
39 \$10.50.

1 (s) For the amount loaned from \$90.00 to \$94.99 - the sum of  
2 \$11.00.  
3 (t) For the amount loaned from \$95.00 to \$99.99 - the sum of  
4 \$11.50.  
5 (u) For the amount loaned from \$100.00 to \$104.99 - the sum of  
6 \$12.00.  
7 (v) For the amount loaned from \$105.00 to \$109.99 - the sum of  
8 \$12.25.  
9 (w) For the amount loaned from \$110.00 to \$114.99 - the sum of  
10 \$12.75.  
11 (x) For the amount loaned from \$115.00 to \$119.99 - the sum of  
12 \$13.25.  
13 (y) For the amount loaned from \$120.00 to \$124.99 - the sum of  
14 \$13.50.  
15 (z) For the amount loaned from \$125.00 to \$129.99 - the sum of  
16 \$13.75.  
17 (aa) For the amount loaned from \$130.00 to \$149.99 - the sum of  
18 \$14.50.  
19 (bb) For the amount loaned from \$150.00 to \$174.99 - the sum of  
20 \$14.75.  
21 (cc) For the amount loaned from \$175.00 to \$199.99 - the sum of  
22 \$15.00.  
23 (dd) For the amount loaned from \$200.00 to \$224.99 - the sum of  
24 \$16.00.  
25 (ee) For the amount loaned from \$225.00 to \$249.99 - the sum of  
26 \$17.00.  
27 (ff) For the amount loaned from \$250.00 to \$274.99 - the sum of  
28 \$18.00.  
29 (gg) For the amount loaned from \$275.00 to \$299.99 - the sum of  
30 \$19.00.  
31 (hh) For the amount loaned from \$300.00 to \$324.99 - the sum of  
32 \$20.00.  
33 (ii) For the amount loaned from \$325.00 to \$349.99 - the sum of  
34 \$21.00.  
35 (jj) For the amount loaned from \$350.00 to \$374.99 - the sum of  
36 \$22.00.  
37 (kk) For the amount loaned from \$375.00 to \$399.99 - the sum of  
38 \$23.00.

1 (ll) For the amount loaned from \$400.00 to \$424.99 - the sum of  
2 \$24.00.  
3 (mm) For the amount loaned from \$425.00 to \$449.99 - the sum of  
4 \$25.00.  
5 (nn) For the amount loaned from \$450.00 to \$474.99 - the sum of  
6 \$26.00.  
7 (oo) For the amount loaned from \$475.00 to \$499.99 - the sum of  
8 \$27.00.  
9 (pp) For the amount loaned from \$500.00 to \$524.99 - the sum of  
10 \$28.00.  
11 (qq) For the amount loaned from \$525.00 to \$549.99 - the sum of  
12 \$29.00.  
13 (rr) For the amount loaned from \$550.00 to \$599.99 - the sum of  
14 \$30.00.  
15 (ss) For the amount loaned from \$600.00 to \$699.99 - the sum of  
16 \$35.00.  
17 (tt) For the amount loaned from \$700.00 to \$799.99 - the sum of  
18 \$40.00.  
19 (uu) For the amount loaned from \$800.00 to \$899.99 - the sum of  
20 \$40.00.  
21 (vv) For the amount loaned from \$900.00 to \$999.99 - the sum of  
22 \$50.00.  
23 (ww) For the amount loaned from \$1000.00 to \$1499.99 - the sum of  
24 \$55.00.  
25 (xx) For the amount loaned from \$1500.00 to \$1999.99 - the sum of  
26 \$60.00.  
27 (yy) For the amount loaned from \$2000.00 to \$2499.99 - the sum of  
28 \$65.00.  
29 (zz) For the amount loaned from \$2500.00 to \$2999.99 - the sum of  
30 \$70.00.  
31 (aaa) For the amount loaned from \$3000.00 to \$3499.99 - the sum of  
32 \$75.00.  
33 (bbb) For the amount loaned from \$3500.00 to \$3999.99 - the sum of  
34 \$80.00.  
35 (ccc) For the amount loaned from \$4000.00 to \$4499.99 - the sum of  
36 \$85.00.  
37 (ddd) For the amount loaned from \$4500.00 or more - the sum of  
38 \$90.00.

1           (3) Fees under subsection (2) of this section may be charged one  
2 time only (~~during the term of the loan~~).

3           A copy of this section, set in twelve point type or larger, shall  
4 be posted prominently in each premises subject to this chapter.

--- END ---