

1 5812-S.E AMS WILL S3563.1

2 ESSB 5812 - S AMD
3 By Senator Williams

4
5 Strike everything after the enacting clause and insert the
6 following:

7 "NEW SECTION. **Sec. 1.** A new section is added to chapter 84.56 RCW
8 to read as follows:

9 RCW 84.56.020 notwithstanding, if current year's taxes payable on
10 real property exceed one hundred fifty percent of the prior year's
11 taxes payable on the property:

12 (1) No interest or penalties may be assessed for the period from
13 the current April 30, through the next April 30, on the amount that the
14 current year's taxes exceed one hundred fifty percent of the prior
15 year's taxes; and

16 (2) The provisions of RCW 84.56.020 regarding the payment of taxes
17 on the property shall be computed separately for the amount that
18 current year's taxes do not exceed one hundred fifty percent of prior
19 year's taxes and for the remaining amount.

20 This section does not apply to taxes attributable to increases in
21 value due to new construction, improvements to property, or the
22 subdivision of land."

23 "NEW SECTION. **Sec. 2.** A new section is added to chapter 84.38 RCW
24 to read as follows:

25 RCW 84.38.100 notwithstanding, no interest may be assessed for the
26 period from the current April 30, through the next April 30, on the

1 amount that current year's taxes deferred under this chapter exceed one
2 hundred fifty percent of the prior year's taxes on the property.

3 This section does not apply to taxes attributable to increases in
4 value due to new construction, improvements to property, or the
5 subdivision of land."

6 "NEW SECTION. Sec. 3. This act is necessary for the immediate
7 preservation of the public peace, health, or safety, or support of the
8 state government and its existing public institutions, and shall take
9 effect immediately."

10 **ESSB 5812** - S AMD
11 By Senator Williams

12
13 On page 1, line 1 of the title, after "taxes;" strike the remainder
14 of the title and insert "adding a new section to chapter 84.56 RCW;
15 adding a new section to chapter 84.38 RCW; and declaring an emergency."